PIMA COUNTY TREASURER'S NOTES

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August 2024

"Ask the Treasurer" Public Forums

The Pima County Treasurer will be hosting a series of "Ask the Treasurer" sessions, designed to provide an open forum for the community to engage directly with the Treasurer's Office. These sessions will offer constituents the opportunity to ask questions, gain insights into property tax processes, and better understand the various financial services provided by the Treasurer's Office. By fostering transparency and accessibility, the sessions aim to build stronger relationships between the office and the public, ensuring that constituents are well-informed about how their tax dollars are managed.

| Date | Time | Location | |
|---------------------------|------|---------------------------|--|
| Monday, September 9th | 11AM | Miller-Golf Links Library | |
| Wednesday, September 11th | ΙРМ | Oro Valley Library | |
| Wednesday, September 11th | 4PM | Abbett Library | |
| Thursday, September 12th | 11AM | Joyner Library | |
| Saturday, September 14th | 2PM | Quincie-Douglas Library | |

The Pima County Treasurer's Office is dedicated to responsibly managing and safeguarding the county's financial resources with transparency, integrity, and efficiency. Our mission is to ensure accurate and timely collection, distribution, and investment of public funds, while providing exceptional service to all stakeholders. We are committed to fostering fiscal stability and supporting the diverse needs of our community and jurisdictions through financial management and collaborative partnerships.

2024 Property Tax Cycle



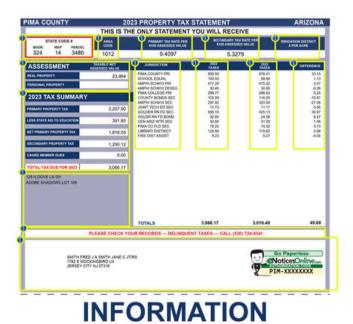
| September 5, 2024 | Tax information and payments available online at <u>https://www.to.pima.gov/payment/</u> |
|--------------------|---------------------------------------------------------------------------------------------|
| September 5, 2024 | Real Estate tax statements mailed (bill with coupons) |
| September 12, 2024 | Real Estate tax statements mailed (mortgage notification) |
| September 19, 2024 | Personal Property tax statements mailed |

<u>Understanding Your Property</u> <u>Tax Statement</u>

The information on the property tax statements can be confusing. The image below is a sample and is only for informational purposes. If you have specific questions about your property tax statement, please reach out to our office.

For a detailed explanation of what all the numbers mean

https://www.pima.gov/650/Property-Tax-Statement-Explanation



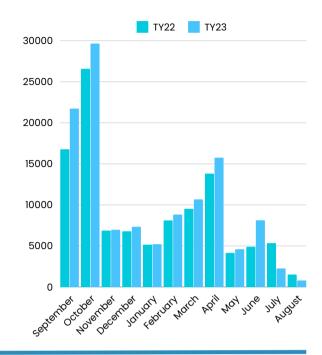
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Online Payments Increase 11%

The most cost-effective and secure way for both the taxpayer and the County to make property taxes payments is with an online e-check. For the taxpayer, the transaction fee is less than the cost of a stamp and the payment cannot get lost in the mail. For the County, it greatly reduces the cost of processing.

The Pima County Treasurer's Office sends out nearly 500,000 tax statements each year. 63% of those are properties are not paid by mortgage companies resulting in over 600,000 individual payments that need to be processed. For the 2023 tax cycle, 122,020 of those payments were made through the online payment portal: up 12,398 from the 2022 tax cycle.

The Pima County Treasurer's Office will continue to encourage online payments and look for ways to improve the online experience.



Elementary Only Districts Tax Fix

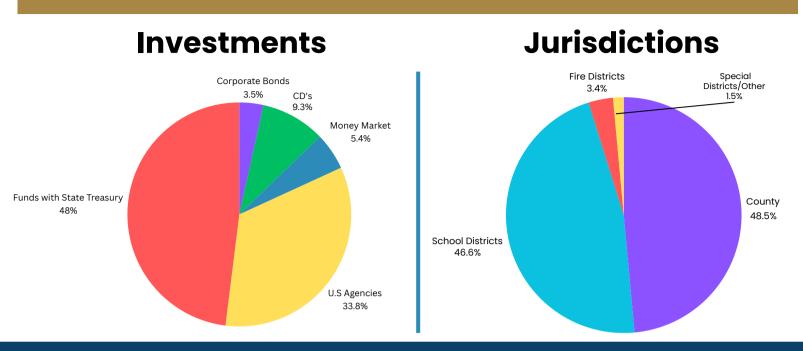
Residents in the Continental Elementary School District will see a significant reduction in their school district primary property tax levy on their 2024 property tax statements.

In 2022 the State Legislature made changes to how taxes are collected and distributed for high school students from elementary only districts such as Continental. Several significant flaws in the new system emerged as it was implemented for the 2023 tax year. The two biggest issues; the distribution mechanism identified in the legislation no longer existed and some districts were effectively double charged for their high school students. The result in Pima County; a little over \$3 million was collected that could not be distributed and the residents of the Continental Elementary School district saw over a 40% increase to their school district primary property tax.

Amendments made in the 2024 legislative session addressed these issues. The money collected from the 2023 tax year was directed to the state fund for education equalization assistance. For residents in districts subject to the minimum tax rate, the overall primary school district levy for 2024 will be reduced by the amount levied in excess of the minimum tax rate in 2023.

| Total Primary Tax Levy | 7,530,188 | 9,415,575 | 5,878,168 |
|---------------------------------|-----------|-----------|-------------|
| Reduction for 2024 | | | (2,012,006) |
| New HS Student Levy | | 2,012,006 | 1,901,480 |
| Additional to Meet Min Tax Rate | 222,588 | 2,197,073 | 839,126 |
| CESD Budget | 7,307,600 | 5,206,496 | 5,149,568 |
| Tax Year | 2022 | 2023 | 2024 |

Funds on Deposit as of August 15, 2024 \$1,585,123,221



The Treasurer is required by A.R.S. 35-323 to invest and reinvest public monies in securities and deposits with a maximum maturity of five years. All public monies shall be invested in eligible investments. *These are not audited figures and should not be considered an official financial report.

Contact Information

Address: 240 N Stone Ave Tucson, AZ 85701 Lower Level

Phone: (520)724-8341

Hours of Operation:

Monday through Friday 8:00AM - 5:00 PM

Email: PCTOWebmaster@pima.gov



Chris Akerley

Chris Ackerley was appointed to the office by the Pima County Board of Supervisors in April of 2024 following Beth Ford's retirement after serving nearly twenty-four years as Treasurer. Before being named Treasurer, Chris served as the Chief Deputy Treasurer and previously served a term in the Arizona State Legislature representing southern Pima and Santa Cruz Counties. Prior to joining the Treasurer's Office, Chris had a twenty-two year career in education as a physics and math teacher.